

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

MEDINA CENTRAL APPRAISAL DIST  
1410 AVENUE K  
HONDO TX 78861

830-741-3035

cs@medinacad.org

RLU OIL & GAS INC  
232 CO RD 5718 W  
DIVINE TX 78016



<b>APPRAISAL YEAR 2026</b> THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 6/24/2026 AT: 9:00 AM MEDINA CENTRAL APPRAISAL DIST 1410 AVENUE K HONDO, TEXAS 78861 QUESTIONS ABOUT OIL/GAS VALUES PLEASE CALL PRITCHARD & ABBOTT (832) 243-9600 Protest Deadline: 6-04-2026 ARB Hearing: 6-24-2026 Owner: 2545 146 VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S. PANDAI.COM PASSWORD: pDEbH000cI	
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Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 3,210	20,780	Lease: 213 Type: REAL Owner #: 2545
MEDINA CO HOSP	C 3,210	20,780	Legal: COBB LEASE UNIT #1- CARTER
FARM TO MKT RD	C 3,210	20,780	RLU OPERATING LLC
GROUNDWATER DST	C 3,210	20,780	WM HEWITT SUR #39
PCT #2 SPEC RD	C 3,210	20,780	RRC 5874
NATALIA ISD	C 3,210	20,780	
FED 7DEVINE EMS	C 3,210	20,780	.875000 Working Interest
FED 5 NATAL VFD	C 3,210	20,780	Category: G1
			Railroad #: 5874
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$20,780 in 2026 as compared to \$620 in 2021 is a 3251.61% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	980	19,610	1,170
MEDINA CO HOSP	980	19,610	1,170
FARM TO MKT RD	980	19,610	1,170
GROUNDWATER DST	980	19,610	1,170
PCT #2 SPEC RD	980	19,610	1,170
NATALIA ISD	980	19,610	1,170
FED 7DEVINE EMS	980	19,610	1,170
FED 5 NATAL VFD	980	19,610	1,170

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JOHNETTE DIXON  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	310	310	Lease: 218 Type: REAL Owner #: 2545
MEDINA CO HOSP	310	310	Legal: DENNY, FRANK
FARM TO MKT RD	310	310	RLU OPERATING LLC
GROUNDWATER DST	310	310	WM HEWITT SUR #39
NATALIA ISD	310	310	RRC 6941
FED 7DEVINE EMS	310	310	
FED 5 NATAL VFD	310	310	.812500 Working Interest
HB1984: The Appraised value of \$310 in 2026 as compared to \$300 in 2021 is a 3.33% increase.			Category: G1
			Railroad #: 6941
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	310	0	310
MEDINA CO HOSP	310	0	310
FARM TO MKT RD	310	0	310
GROUNDWATER DST	310	0	310
NATALIA ISD	310	0	310
FED 7DEVINE EMS	310	0	310
FED 5 NATAL VFD	310	0	310

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 230	3,450	Lease: 270 Type: REAL Owner #: 2545
MEDINA CO HOSP	C 230	3,450	Legal: DRYDEN, E J
FARM TO MKT RD	C 230	3,450	RLU OPERATING LLC
GROUNDWATER DST	C 230	3,450	AB 1399 HEWITT W M #39
NATALIA ISD	C 230	3,450	RRC 300
FED 7DEVINE EMS	C 230	3,450	
FED 5 NATAL VFD	C 230	3,450	.030000 Override Royalty
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			Category: G1
HB1984: The Appraised value of \$3,450 in 2026 as compared to \$230 in 2021 is a 1400.00% increase.			Railroad #: 300
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	230	3,170	280
MEDINA CO HOSP	230	3,170	280
FARM TO MKT RD	230	3,170	280
GROUNDWATER DST	230	3,170	280
NATALIA ISD	230	3,170	280
FED 7DEVINE EMS	230	3,170	280
FED 5 NATAL VFD	230	3,170	280

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 160	50,730	Lease: 270 Type: REAL Owner #: 2545
MEDINA CO HOSP	C 160	50,730	Legal: DRYDEN, E J
FARM TO MKT RD	C 160	50,730	RLU OPERATING LLC
GROUNDWATER DST	C 160	50,730	AB 1399 HEWITT W M #39
NATALIA ISD	C 160	50,730	RRC 300
FED 7DEVINE EMS	C 160	50,730	
FED 5 NATAL VFD	C 160	50,730	.845000 Working Interest
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			Category: G1
HB1984: The Appraised value of \$50,730 in 2026 as compared to \$320 in 2021 is a 15753.13% increase.			Railroad #: 300
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	160	50,540	190
MEDINA CO HOSP	160	50,540	190
FARM TO MKT RD	160	50,540	190
GROUNDWATER DST	160	50,540	190
NATALIA ISD	160	50,540	190
FED 7DEVINE EMS	160	50,540	190
FED 5 NATAL VFD	160	50,540	190

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	630	630	Lease: 449 Type: REAL Owner #: 2545
MEDINA CO HOSP	630	630	Legal: JACOB, DE LA O 14-A
FARM TO MKT RD	630	630	RLU OPERATING LLC
GROUNDWATER DST	630	630	AB 39 W M HEWITT SUR
NATALIA ISD	630	630	RRC 9861
FED 7DEVINE EMS	630	630	
FED 5 NATAL VFD	630	630	.845000 Working Interest
HB1984: The Appraised value of \$630 in 2026 as compared to \$600 in 2021 is a 5.00% increase.			Category: G1
			Railroad #: 9861
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	630	0	630
MEDINA CO HOSP	630	0	630
FARM TO MKT RD	630	0	630
GROUNDWATER DST	630	0	630
NATALIA ISD	630	0	630
FED 7DEVINE EMS	630	0	630
FED 5 NATAL VFD	630	0	630

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	310	310	Lease: 601 Type: REAL Owner #: 2545
MEDINA CO HOSP	310	310	Legal: LOWE, SAMMY A
FARM TO MKT RD	310	310	RLU OPERATING LLC
GROUNDWATER DST	310	310	SAM A PALMER SUR #20
NATALIA ISD	310	310	RRC 7749
FED 7DEVINE EMS	310	310	
FED 5 NATAL VFD	310	310	.875000 Working Interest
HB1984: The Appraised value of \$310 in 2026 as compared to \$300 in 2021 is a 3.33% increase.			Category: G1
			Railroad #: 7749
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	310	0	310
MEDINA CO HOSP	310	0	310
FARM TO MKT RD	310	0	310
GROUNDWATER DST	310	0	310
NATALIA ISD	310	0	310
FED 7DEVINE EMS	310	0	310
FED 5 NATAL VFD	310	0	310

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	310	630	Lease: 675 Type: REAL Owner #: 2545
MEDINA CO HOSP	310	630	Legal: COBB LEASE UNIT #1-MENDOZA
FARM TO MKT RD	310	630	RLU OPERATING LLC
GROUNDWATER DST	310	630	W M HEWITT SUR
NATALIA ISD	310	630	RRC 6489
FED 7DEVINE EMS	310	630	
FED 5 NATAL VFD	310	630	.812500 Working Interest
HB1984: The Appraised value of \$630 in 2026 as compared to \$680 in 2021 is a 7.35% decrease.			Category: G1
			Railroad #: 6489
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	310	0	630
MEDINA CO HOSP	310	0	630
FARM TO MKT RD	310	0	630
GROUNDWATER DST	310	0	630
NATALIA ISD	310	0	630
FED 7DEVINE EMS	310	0	630
FED 5 NATAL VFD	310	0	630

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	18,310	16,070	Lease: 695 Type: REAL Owner #: 2545
MEDINA CO HOSP	18,310	16,070	Legal: MONTEZ-DRYDEN
FARM TO MKT RD	18,310	16,070	RLU OPERATING LLC
GROUNDWATER DST	18,310	16,070	LT 17A DEGANT BLK 31
NATALIA ISD	18,310	16,070	RRC 5644
FED 7DEVINE EMS	18,310	16,070	
FED 5 NATAL VFD	18,310	16,070	.750000 Working Interest
HB1984: The Appraised value of \$16,070 in 2026 as compared to \$1,540 in 2021 is a 943.51% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	18,310	0	16,070
MEDINA CO HOSP	18,310	0	16,070
FARM TO MKT RD	18,310	0	16,070
GROUNDWATER DST	18,310	0	16,070
NATALIA ISD	18,310	0	16,070
FED 7DEVINE EMS	18,310	0	16,070
FED 5 NATAL VFD	18,310	0	16,070

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	310	310	Lease: 768 Type: REAL Owner #: 2545
MEDINA CO HOSP	310	310	Legal: OBAYA-CLARK COBB LEASE UNIT 1
FARM TO MKT RD	310	310	RLU OPERATING LLC
GROUNDWATER DST	310	310	WM HEWITT SUR #39
NATALIA ISD	310	310	RRC 8619
FED 7DEVINE EMS	310	310	
FED 5 NATAL VFD	310	310	.875000 Working Interest
HB1984: The Appraised value of \$310 in 2026 as compared to \$350 in 2021 is a 11.43% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	310	0	310
MEDINA CO HOSP	310	0	310
FARM TO MKT RD	310	0	310
GROUNDWATER DST	310	0	310
NATALIA ISD	310	0	310
FED 7DEVINE EMS	310	0	310
FED 5 NATAL VFD	310	0	310

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	1,250	2,500	Lease: 790 Type: REAL Owner #: 2545
MEDINA CO HOSP	1,250	2,500	Legal: RACKLEY, HENRY OIL UNIT
FARM TO MKT RD	1,250	2,500	RLU OPERATING LLC
GROUNDWATER DST	1,250	2,500	AB 1399 HEWITT W M SEC 39
NATALIA ISD	1,250	2,500	RRC 304 & 11359
FED 7DEVINE EMS	1,250	2,500	
FED 5 NATAL VFD	1,250	2,500	.875000 Working Interest
HB1984: The Appraised value of \$2,500 in 2026 as compared to \$620 in 2021 is a 303.23% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,250	0	2,500
MEDINA CO HOSP	1,250	0	2,500
FARM TO MKT RD	1,250	0	2,500
GROUNDWATER DST	1,250	0	2,500
NATALIA ISD	1,250	0	2,500
FED 7DEVINE EMS	1,250	0	2,500
FED 5 NATAL VFD	1,250	0	2,500

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 630	940	Lease: 1033 Type: REAL Owner #: 2545
MEDINA CO HOSP	C 630	940	Legal: COBB LEASE UNIT #1-STEWART
FARM TO MKT RD	C 630	940	RLU OPERATING LLC
GROUNDWATER DST	C 630	940	WM HEWITT SUR #39
NATALIA ISD	C 630	940	RRC 8649
FED 7DEVINE EMS	C 630	940	
FED 5 NATAL VFD	C 630	940	.875000 Working Interest
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			Category: G1
HB1984: The Appraised value of \$940 in 2026 as compared to \$1,220 in 2021 is a 22.95% decrease.			Railroad #: 8649
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	630	180	760
MEDINA CO HOSP	630	180	760
FARM TO MKT RD	630	180	760
GROUNDWATER DST	630	180	760
NATALIA ISD	630	180	760
FED 7DEVINE EMS	630	180	760
FED 5 NATAL VFD	630	180	760

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 27,950	30,060	Lease: 23066 Type: REAL Owner #: 2545
MEDINA CO HOSP	C 27,950	30,060	Legal: BROWN, OLGA
FARM TO MKT RD	C 27,950	30,060	RLU OPERATING LLC
GROUNDWATER DST	C 27,950	30,060	
NATALIA ISD	C 27,950	30,060	RRC 00298
FED 7DEVINE EMS	C 27,950	30,060	
FED 5 NATAL VFD	C 27,950	30,060	.875000 Working Interest
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			Category: G1
HB1984: The Appraised value of \$30,060 in 2026 as compared to \$8,410 in 2021 is a 257.43% increase.			Railroad #: 298
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	12,120	15,510	14,550
MEDINA CO HOSP	12,120	15,510	14,550
FARM TO MKT RD	12,120	15,510	14,550
GROUNDWATER DST	12,120	15,510	14,550
NATALIA ISD	12,120	15,510	14,550
FED 7DEVINE EMS	12,120	15,510	14,550
FED 5 NATAL VFD	12,120	15,510	14,550

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	35,550	89,010	37,710		
MEDINA CO HOSP	35,550	89,010	37,710		
FARM TO MKT RD	35,550	89,010	37,710		
GROUNDWATER DST	35,550	89,010	37,710		
PCT #2 SPEC RD	980	19,610	1,170		
NATALIA ISD	35,550	89,010	37,710		
FED 7DEVINE EMS	35,550	89,010	37,710		
FED 5 NATAL VFD	35,550	89,010	37,710		

